

Table 3 Summary table of borrowing

R thousand	2018/19			2017/18		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Domestic short-term loans (net)	14,200,000	20,621,261	25,213,950	33,408,098	8,597,025	29,862,022
Treasury bills	4,200,000	3,854,000	961,000	43,350,600	3,148,000	10,635,600
Shorter than 91 days	-	-	-	-	-	-
91 days	(910,000)	379,000	(1,192,500)	(10,289,900)	-	(4,504,400)
182 days	367,000	775,000	(2,563,000)	2,084,000	600,000	2,661,000
273 days	(417,500)	1,060,000	(553,500)	18,867,500	960,000	5,730,000
364 days	5,160,500	1,640,000	5,270,000	32,689,000	1,588,000	6,749,000
Corporation for Public Deposits	10,000,000	16,767,261	24,252,950	(9,942,502)	5,449,025	19,226,422
Domestic long-term loans (net)	159,916,000	14,327,025	57,942,614	174,438,001	13,190,757	60,720,034
Loans issued for financing (net)	159,916,000	14,327,025	57,992,008	175,946,385	13,190,757	60,852,874
Loans issued (gross)	203,660,000	15,754,963	63,158,105	217,549,226	14,789,157	66,830,321
Discount	(12,660,000)	(1,196,361)	(4,117,017)	(17,348,734)	(1,417,068)	(5,405,634)
Redemptions						
Scheduled	(31,084,000)	(231,577)	(1,049,080)	(24,254,107)	(181,332)	(571,813)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	(1,557,608)	-	(132,840)
Loans issued (gross)	-	-	-	77,003,258	-	5,280,237
Discount	-	-	-	(5,287,465)	-	(307,644)
Loans switched (excluding book profit)	-	-	-	(73,273,401)	-	(5,105,433)
Loans issued for repo's (net)	-	-	(49,394)	49,224	-	-
Repo out	-	658,808	2,445,785	7,091,821	28,019	1,733,335
Repo in	-	(658,808)	(2,495,179)	(7,042,597)	(28,019)	(1,733,335)
Foreign long-term loans (net)	35,931,922	-	24,309,027	29,773,314	(198,201)	(3,046,625)
Loans issued for financing (net)	35,931,922	-	24,309,027	29,773,314	(198,201)	(3,046,625)
Loans issued (gross)	38,040,000	-	25,259,800	33,894,500	-	-
Discount	-	-	(2,097)	-	-	-
Redemptions						
Scheduled						
Rand value at date of issue	(1,272,106)	-	(636,053)	(2,016,528)	(111,280)	(1,380,476)
Revaluation	(835,972)	-	(312,623)	(2,104,658)	(86,921)	(1,666,149)
Change in cash and other balances	(18,993,887)	61,027,565	16,095,373	(28,161,890)	70,622,618	41,220,577
Change in cash balances	(23,085,000)	60,092,623	14,277,976	(31,537,873)	67,638,126	39,237,055
Outstanding transfers from the Exchequer to						
PMG Accounts	-	2,906,143	27,174,258	1,946,243	7,366,728	24,313,974
Cash flow adjustment	-	-	-	-	-	-
Surrenders	4,091,113	82,393	646,932	10,498,975	-	137,455
Late requests	-	-	-	(85,509)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(2,053,594)	(26,003,793)	(8,983,726)	(4,382,236)	(22,467,907)
Total borrowing	191,054,035	95,975,851	123,560,964	209,457,523	92,212,199	128,756,008

Table 3.1 Issuance of domestic long-term loans

R thousand	2018/19			2017/18		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Domestic long-term loans (gross)	203,660,000	16,413,771	65,603,890	301,644,305	14,817,176	73,843,893
Loans issued for financing	203,660,000	15,754,963	63,158,105	217,549,226	14,789,157	66,830,321
Loans issued for switches	-	-	-	77,003,258	-	5,280,237
Loans issued for repo's (Repo out)	-	658,808	2,445,785	7,091,821	28,019	1,733,335
Loans issued for financing (gross)	203,660,000	15,754,963	63,158,105	217,549,226	14,789,157	66,830,321
Cash value	191,000,000	13,931,244	57,009,334	193,830,651	13,004,459	60,296,282
Discount	12,660,000	1,196,361	4,117,017	17,348,734	1,417,068	5,405,634
Premium	-	-	(290,895)	(1,132,996)	(98,597)	(458,556)
Revaluation	-	627,358	2,322,049	7,502,837	466,227	1,586,961
Retail Bonds	-	303,605	934,339	3,209,334	180,930	826,597
Cash value	-	303,605	934,339	3,209,334	180,930	826,597
I205 (2.00% 2025/01/31)	-	302,217	1,084,311	5,831,482	837,289	2,232,820
Cash value	-	203,068	757,046	4,202,968	602,900	1,624,307
Discount	-	16,932	37,954	197,012	32,100	75,693
Premium	-	-	-	-	-	-
Revaluation	-	82,217	289,311	1,431,482	202,289	532,820
I208 (2.25% 2038/01/31)	-	-	833,086	4,213,475	-	-
Cash value	-	-	575,177	2,944,769	-	-
Discount	-	-	39,823	215,231	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	218,086	1,053,475	-	-
I2046 (2.50% 2046/03/31)	-	840,662	1,161,335	6,836,950	-	2,271,492
Cash value	-	553,654	779,971	5,436,844	-	1,915,110
Discount	-	96,346	120,029	123,269	-	-
Premium	-	-	-	(63,110)	-	(60,110)
Revaluation	-	190,662	261,335	1,336,950	-	416,492
I2033 (1.875% 2033/02/28)	-	772,667	1,428,281	8,413,748	505,871	2,895,221
Cash value	-	555,891	1,053,381	6,667,920	404,379	2,376,849
Discount	-	104,109	171,619	782,080	45,621	218,151
Premium	-	-	-	-	-	-
Revaluation	-	112,667	203,281	963,748	55,871	300,221
I2050 (2.50% 2049-50-51/12/31)	-	788,019	2,954,430	9,186,633	763,761	1,105,461
Cash value	-	476,751	1,909,710	6,347,373	569,903	845,487
Discount	-	98,249	260,007	573,211	10,097	10,097
Premium	-	-	-	(10,584)	-	(10,584)
Revaluation	-	213,019	784,713	2,276,633	183,761	260,461
R2035 (8.875% 2035/02/28)	-	2,146,000	7,627,000	16,576,311	2,209,000	5,940,000
Cash value	-	2,037,727	7,420,264	15,611,767	2,051,878	5,609,214
Discount	-	108,273	249,187	964,551	157,122	330,786
Premium	-	-	(42,451)	(7)	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	1,703,000	8,635,840	900,000	3,630,736
Cash value	-	-	1,913,397	9,674,151	998,597	4,018,598
Discount	-	-	-	-	-	-
Premium	-	-	(210,397)	(1,038,311)	(98,597)	(387,862)
I2029 (1.875% 2029/03/31)	-	323,793	1,708,390	7,570,549	469,306	1,736,967
Cash value	-	262,828	1,440,598	6,617,544	412,216	1,561,706
Discount	-	32,172	129,402	512,456	32,784	98,294
Premium	-	-	-	-	-	-
Revaluation	-	28,793	138,390	440,549	24,306	76,967
R209 (6.25% 2036/03/31)	-	-	1,776,000	4,671,759	1,352,000	3,805,000
Cash value	-	-	1,284,673	3,305,024	943,260	2,683,254
Discount	-	-	491,327	1,366,735	408,740	1,121,746
Premium	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	2,696,000	7,001,000	25,349,318	900,000	8,360,000
Cash value	-	2,535,000	6,738,801	23,655,861	830,886	7,855,157
Discount	-	161,000	273,716	1,700,740	69,114	504,843
Premium	-	-	(11,517)	(7,283)	-	-
R212 (2.75% 2022/01/31)	-	-	1,261,933	-	-	-
Cash value	-	-	853,849	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(18,849)	-	-	-
Revaluation	-	-	426,933	-	-	-
R213 (7.00% 2031/02/28)	-	-	1,940,000	6,025,174	920,000	2,198,000
Cash value	-	-	1,695,670	5,027,775	762,171	1,816,461
Discount	-	-	244,330	997,399	157,629	351,539
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	800,000	2,905,081	-	-
Cash value	-	-	617,316	2,088,856	-	-
Discount	-	-	182,684	806,225	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	800,000	2,400,000	9,229,776	900,000	4,003,177
Cash value	-	788,600	2,390,381	9,190,608	897,657	3,970,233
Discount	-	11,400	13,227	55,869	2,343	32,944
Premium	-	-	(3,606)	(16,701)	-	-
R2030 (7.75% 2030/01/31)	-	705,000	5,624,000	12,710,534	850,000	3,407,003
Cash value	-	652,154	5,202,825	11,729,058	782,795	3,110,208
Discount	-	52,846	421,175	981,476	67,205	296,795
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	2,801,000	12,187,166	-	2,226,947
Cash value	-	-	2,854,887	11,100,785	-	2,037,126
Discount	-	-	136,113	1,086,381	-	189,721
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	800,000	2,801,000	9,816,019	850,000	2,976,000
Cash value	-	732,965	2,615,430	8,893,653	757,430	2,658,515
Discount	-	67,035	185,570	922,366	92,570	317,485
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	3,126,000	10,137,000	29,260,289	2,251,000	9,549,000
Cash value	-	2,863,443	9,317,167	26,485,546	2,003,542	8,648,514
Discount	-	262,557	819,833	2,774,743	247,458	900,486
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	2,151,000	7,182,000	34,661,142	900,000	9,666,000
Cash value	-	1,965,558	6,845,052	31,372,149	805,915	8,738,946
Discount	-	185,442	341,021	3,288,993	94,085	927,054
Premium	-	-	(4,073)	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2018/19			2017/18		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	16,446	-	-
2083 (15.25% 2019/09/30)	-	-	-	16,446	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	242,200	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	236,093	-	-
RB02	-	-	-	6,040	-	-
RB03	-	-	-	67	-	-
Loans issued for switches	-	-	-	77,003,258	-	5,280,237
Cash value	-	-	-	74,064,169	-	5,103,583
Discount	-	-	-	5,287,465	-	307,644
Premium	-	-	-	(2,348,376)	-	(130,990)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	4,264,557	-	-
Cash value	-	-	-	4,083,168	-	-
Discount	-	-	-	181,389	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	21,062,384	-	1,057,264
Cash value	-	-	-	23,398,654	-	1,188,254
Discount	-	-	-	-	-	-
Premium	-	-	-	(2,336,470)	-	(130,990)
R2040 (9.00% 2040/09/11)	-	-	-	6,472,523	-	-
Cash value	-	-	-	6,130,509	-	-
Discount	-	-	-	351,168	-	-
Premium	-	-	-	(9,174)	-	-
R2037 (8.50% 2037/01/31)	-	-	-	5,464,259	-	-
Cash value	-	-	-	4,989,282	-	-
Discount	-	-	-	474,977	-	-
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	6,752,061	-	-
Cash value	-	-	-	6,238,056	-	-
Discount	-	-	-	516,737	-	-
Premium	-	-	-	(2,732)	-	-
R213 (7.00% 2031/02/28)	-	-	-	938,175	-	-
Cash value	-	-	-	754,080	-	-
Discount	-	-	-	184,095	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	1,430,224	-	724,823
Cash value	-	-	-	1,416,346	-	717,217
Discount	-	-	-	13,878	-	7,606
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	2,373,424	-	-
Cash value	-	-	-	1,661,825	-	-
Discount	-	-	-	711,599	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	15,093,744	-	-
Cash value	-	-	-	13,977,479	-	-
Discount	-	-	-	1,116,265	-	-
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	-	1,856,466	-	717,998
Cash value	-	-	-	1,710,770	-	657,845
Discount	-	-	-	145,696	-	60,153
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	8,396,201	-	2,780,152
Cash value	-	-	-	7,640,420	-	2,540,267
Discount	-	-	-	745,781	-	239,885
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	2,909,240	-	-
Cash value	-	-	-	2,053,360	-	-
Discount	-	-	-	845,860	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	658,808	2,445,785	7,091,821	28,019	1,733,335
Cash value	-	658,808	2,445,785	7,091,821	28,019	1,733,335
R214 (6.50% 2041/02/28)	-	-	-	1,880	-	-
Cash value	-	-	-	1,880	-	-
R186 (10.50% 2025-26-27/12/21)	-	454,842	727,430	372,582	28,019	372,582
Cash value	-	454,842	727,430	372,582	28,019	372,582
R2048 (8.75% 2047-48-49/02/28)	-	-	-	642,179	-	-
Cash value	-	-	-	642,179	-	-
R2037 (8.50% 2037/01/31)	-	-	609,343	-	-	-
Cash value	-	-	609,343	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	169,867	-	-
Cash value	-	-	-	169,867	-	-
R2040 (9.00% 2040/01/31)	-	-	54,517	-	-	-
Cash value	-	-	54,517	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	107,184	-	-
Cash value	-	-	-	107,184	-	-
R204 (8.00% 2018/12/21)	-	-	36,133	2,551,718	-	-
Cash value	-	-	36,133	2,551,718	-	-
R207 (7.25% 2020/01/15)	-	-	-	207,476	-	-
Cash value	-	-	-	207,476	-	-
R208 (6.75% 2021/03/31)	-	-	-	327,195	-	-
Cash value	-	-	-	327,195	-	-
R2032 (8.25% 2032/03/31)	-	-	55,144	1,336,300	-	1,336,300
Cash value	-	-	55,144	1,336,300	-	1,336,300
R2030 (8.00% 2030/01/30)	-	139,029	139,029	346,349	-	-
Cash value	-	139,029	139,029	346,349	-	-
R2023 (7.75% 2023/02/28)	-	64,937	824,189	1,029,091	-	24,453
Cash value	-	64,937	824,189	1,029,091	-	24,453

Table 3.2 Redemption of domestic long-term loans

R thousand	2018/19			2017/18		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Redemption of domestic long-term loans	31,084,000	890,385	3,544,259	104,748,638	209,351	7,475,148
Scheduled	31,084,000	231,577	1,049,080	24,254,107	181,332	571,813
Due to switches	-	-	-	73,451,934	-	5,170,000
Due to repo's (Repo in)	-	658,808	2,495,179	7,042,597	28,019	1,733,335
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	31,084,000	231,577	1,049,080	24,254,107	181,332	571,813
R203 (8.25% 2017/09/15)	-	-	-	21,250,000	-	-
Bonus debenture	-	-	9	-	-	-
Retail Bonds	-	231,577	1,049,059	3,004,082	181,332	571,799
Former regional authorities' debt	-	-	12	25	-	14
Redemptions due to switches	-	-	-	73,451,934	-	5,170,000
Cash value	-	-	-	73,635,151	-	5,116,166
Book profit	-	-	-	178,533	-	64,567
Book loss	-	-	-	(361,750)	-	(10,733)
R208 (6.75% 2021/03/31)	-	-	-	2,250,000	-	2,250,000
Cash value	-	-	-	2,189,790	-	2,189,790
Book profit	-	-	-	60,210	-	60,210
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	24,381,934	-	785,000
Cash value	-	-	-	24,396,400	-	785,744
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(14,466)	-	(744)
R207 (7.25% 2020/01/15)	-	-	-	17,775,000	-	905,000
Cash value	-	-	-	17,770,074	-	900,643
Book profit	-	-	-	118,323	-	4,357
Book loss	-	-	-	(113,397)	-	-
R204 (8.00% 2018/12/21)	-	-	-	29,045,000	-	1,230,000
Cash value	-	-	-	29,278,887	-	1,239,989
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(233,887)	-	(9,989)
Due to repo's (Repo in)	-	658,808	2,495,179	7,042,597	28,019	1,733,335
Cash value	-	658,808	2,495,179	7,042,597	28,019	1,733,335
R214 (6.50% 2041/02/28)	-	-	-	1,880	-	-
Cash value	-	-	-	1,880	-	-
R186 (10.50% 2025-26-27/12/21)	-	454,842	727,430	372,582	28,019	372,582
Cash value	-	454,842	727,430	372,582	28,019	372,582
R2048 (8.75% 2047-48-49/02/28)	-	-	-	642,179	-	-
Cash value	-	-	-	642,179	-	-
R2035 (8.875% 2035/02/28)	-	-	-	107,189	-	-
Cash value	-	-	-	107,189	-	-
R203 (8.25% 2017/09/15)	-	-	-	169,867	-	-
Cash value	-	-	-	169,867	-	-
R2037 (8.50% 2037/01/31)	-	-	609,343	-	-	-
Cash value	-	-	609,343	-	-	-
R204 (8.00% 2018/12/21)	-	-	36,133	2,551,853	-	-
Cash value	-	-	36,133	2,551,853	-	-
R2040 (9.00% 2040/01/31)	-	-	54,517	-	-	-
Cash value	-	-	54,517	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	207,485	-	-
Cash value	-	-	-	207,485	-	-
R208 (6.75% 2021/03/31)	-	-	-	327,195	-	-
Cash value	-	-	-	327,195	-	-
R2032 (8.25% 2032/03/31)	-	-	55,144	1,336,300	-	1,336,300
Cash value	-	-	55,144	1,336,300	-	1,336,300
R2030 (8.00% 2030/01/30)	-	139,029	188,423	296,955	-	-
Cash value	-	139,029	188,423	296,955	-	-
R2023 (7.75% 2023/02/28)	-	64,937	824,189	1,029,112	-	24,453
Cash value	-	64,937	824,189	1,029,112	-	24,453

Table 3.3 Issuance and redemption of foreign loans

R thousand	2018/19			2017/18		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Foreign loans issued (gross)	38,040,000	-	25,259,800	33,894,500	-	-
Loans issued for financing	38,040,000	-	25,259,800	33,894,500	-	-
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	38,040,000	-	25,259,800	33,894,500	-	-
Cash value	38,040,000	-	25,257,703	33,894,500	-	-
Discount	-	-	2,097	-	-	-
Premium	-	-	-	-	-	-
TY2/99 5.875% US Dollar Notes due 2030/06/22	-	-	17,681,860	-	-	-
Cash value	-	-	17,680,445	-	-	-
Discount	-	-	1,415	-	-	-
Premium	-	-	-	-	-	-
TY2/100 6.300% US Dollar Notes due 2048/06/22	-	-	7,577,940	-	-	-
Cash value	-	-	7,577,258	-	-	-
Discount	-	-	682	-	-	-
Premium	-	-	-	-	-	-
TY2/97 4.85% US Dollar Notes due 2027/09/27	-	-	-	13,557,800	-	-
Cash value	-	-	-	13,557,800	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/98 5.65% US Dollar Notes due 2047/09/27	-	-	-	20,336,700	-	-
Cash value	-	-	-	20,336,700	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	2,108,078	-	948,676	4,121,186	198,201	3,046,625
Scheduled	2,108,078	-	948,676	4,121,186	198,201	3,046,625
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	2,108,078	-	948,676	4,121,186	198,201	3,046,625
Rand value at date of issue	1,272,106	-	636,053	2,016,528	111,280	1,380,476
Revaluation	835,972	-	312,623	2,104,658	86,921	1,666,149
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	5,381	11,404	-	5,475
Rand value at date of issue	-	-	1,940	3,878	-	1,939
Revaluation	-	-	3,441	7,526	-	3,536
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	198,201	198,201	198,201
Rand value at date of issue	-	-	-	111,280	111,280	111,280
Revaluation	-	-	-	86,921	86,921	86,921
TY2/68 8.50% YANKEE BOND 1997/2017	-	-	-	1,834,506	-	1,834,506
Rand value at date of issue	-	-	-	633,144	-	633,144
Revaluation	-	-	-	1,201,362	-	1,201,362
TY2/73E Barclays Bank PLC due 2020/04/15	-	-	943,295	2,077,075	-	1,008,443
Rand value at date of issue	-	-	634,113	1,268,226	-	634,113
Revaluation	-	-	309,182	808,849	-	374,330

Table 3.4 Change in cash and other balances

R thousand	2018/19			2017/18		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Change in cash balances	1) (23,085,000)	60,092,623	14,277,976	(31,537,873)	67,638,126	39,237,055
Opening balance	226,321,000	281,602,507	235,787,860	204,249,987	232,651,058	204,249,987
SARB accounts	181,321,000	200,089,304	179,703,603	161,145,154	156,779,708	161,145,154
Commercial Banks - Tax and Loan accounts	45,000,000	81,513,203	56,084,257	43,104,833	75,871,350	43,104,833
Closing balance	249,406,000	221,509,884	221,509,884	235,787,860	165,012,932	165,012,932
SARB accounts	199,406,000	198,478,916	198,478,916	179,703,603	145,770,913	145,770,913
Commercial Banks - Tax and Loan accounts	50,000,000	23,030,968	23,030,968	56,084,257	19,242,019	19,242,019
Outstanding transfers from the Exchequer to the PMG Accounts	-	2,906,143	27,174,258	1,946,243	7,366,728	24,313,974
Surrenders by National Departments	2) 4,091,113	82,393	646,932	10,498,975	-	137,455
2017/18 and prior	4,091,113	82,393	646,932	10,498,975	-	137,455
Late requests by National Departments	3) -	-	-	(85,509)	-	-
2017/18 and prior	-	-	-	(85,509)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(2,053,594)	(26,003,793)	(8,983,726)	(4,382,236)	(22,467,907)
Total change in cash and other balances	1) (18,993,887)	61,027,565	16,095,373	(28,161,890)	70,622,618	41,220,577

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years